



So that future generations
will know the goodness of God

WELS Foundation exists to help members leave a monument of their faith, which will be a blessing for many years to come. One of the ways that God's people can leave a legacy of faith is through the use of a **charitable remainder trust**.

WHAT'S A CHARITABLE REMAINDER TRUST?

A charitable remainder trust is a gift that allows you to provide payments to yourself or others while making a generous gift to WELS and/or WELS-affiliated ministries, including your home congregation. The income payments may continue for the lifetimes of the beneficiaries you name, a fixed term of not more than 20 years, or a combination of the two. A charitable remainder trust can be funded while living or as a testamentary gift when the Lord calls you home.



WHAT ARE THE BENEFITS?

- Tax-wise way of giving (immediate income tax charitable deduction; possible reduction in capital gains taxes)
- Provides a fixed income stream for life to the donor or anyone the donor chooses
- After the donor is called home to heaven, the remainder of the trust goes to support WELS ministries

WHAT ARE THE FEATURES?

- Gift size: minimum of \$200,000
- Irrevocable: once established, a charitable remainder trust cannot be revoked
- 5% payout rate

IN WHAT SCENARIO WOULD A CHARITABLE REMAINDER TRUST (CRT) BE BENEFICIAL?

WELS member Kate had regularly set aside funds in her company's retirement plan. When she retired, she rolled her retirement funds into an IRA. Kate was surprised at how her funds had grown over the years and wanted her three children and her church to benefit from the funds. Working with her WELS Christian giving counselor, Kate set up a planned gift where at her death her IRA proceeds would be used to fund a charitable remainder trust. The trust will provide quarterly income payments to her three children for up to 20 years. When the trust ends, the remaining balance will be divided three ways: to support her church, to support the local area Lutheran high school, and to support the work of WELS.

PLEASE CONTACT US WITH QUESTIONS OR TO LEARN MORE:

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